

Nr 2/2007

Minutes of the Annual General Meeting of TeliaSonera AB (publ) (Corporate Reg. No. 556103-4249) held in Stockholm on April 24, 2007

PRESENT

Listed shareholders as per Appendix 1

Opening of the AGM

The AGM was opened by Chairman of the Board, Mr. Tom von Weymarn.

§ 1 Electing the chairperson for the AGM

Tom von Weymarn presented the proposal by the nomination committee for electing Attorney-at-Law Mr. Sven Unger as the Chairman for the current AGM.

Resolution

The AGM elected Attorney-at-Law Mr. Sven Unger as Chairman of the AGM.

It was recorded that the Company's General Counsel Mr. Jan Henrik Ahrnell was asked to act as the secretary for the AGM.

Resolution

The AGM resolved that representatives of the press and other media can be present, but they are not permitted to take photographs or make other video or audio recordings at the AGM, and that the AGM will be recorded on video and photographed for internal use.

The AGM resolved to allow the guests to attend the meeting.

It was recorded that a number of shareholders had decided to follow the AGM as guests via an Internet connection.

§ 2 Electing two scrutinisers of the minutes

The representative of the Swedish Government, Ms. Viktoria Aastrup, proposed that Mr. Magnus Landare, the representative of Alecta Pensionsförsäkring and Ms. Helena Levander, the representative of Tredje AP-fonden, would act as the scrutinisers of the minutes for the current AGM.

Resolution The AGM resolved that Mr. Magnus Landare and Ms. Helena Levander would scrutinise the minutes together with the Chairman.

§ 3 Preparation and adoption of the list of voting rights

The meeting was presented with a list of registered shareholders, showing for each the number of shares forming the basis of their voting rights. The list had been adjusted with respect to shareholders who had registered but did not attend.

Resolution The AGM resolved to adopt the list of registered shareholders, adjusted with respect to those shareholders who had registered but did not attend, as the list of voting rights for the AGM, Appendix 1.

It was recorded that a total of 442 persons attended the AGM, including accompanying persons, guests and officers.

It was further recorded that the AGM was also attended by Members of the Board of Directors as well as Chartered Auditors Mr. Göran Tidström and Mr. Håkan Malmström.

§ 4 Adoption of the agenda

The Board's proposal for the agenda, attached to the notice for the meeting, was presented.

Mr. Folke Højmar, representative of TeliaSonera aktieägarförening, presented a proposal that §18 should be handled in connection with § 14.

Mr. Einar Hellbom presented a proposal that a new § for "other issues" will be added to the agenda.

Mr. Torwald Arvidsson made a comment.

Resolution The AGM adopted the Board's proposal for the agenda.

TeliaSonera aktieägarförening and Mr. Torwald Arvidsson made a reservation against this resolution.

§ 5 Establishing the legitimacy of the AGM

It was recorded that the notice of the AGM was posted as an advertisement in the Swedish newspapers Dagens Nyheter, Svenska Dagbladet and Post- och Inrikes Tidningar on 26 March, 2007. The notice has also been displayed on TeliaSonera's homepage since 26 March, 2007.

Resolution

The AGM found that the meeting is legitimate.

§ 6 Presenting the Annual Report and Auditor's Report, Consolidated Financial Statements and Group Auditor's Report for 2006

The Annual Report and Auditor's Report, Consolidated Financial Statements and Group Auditor's Report for 2006 were presented to the AGM, Appendix 2.

Chairman of the Board Mr. Tom von Weymarn commented on the work undertaken by the Board and by the Board's remuneration committee during the past year.

Chairman of the Board's audit committee Ms. Caroline Sundewall commented on the work undertaken by the Board's audit committee during the past year.

Chartered auditor Mr. Göran Tidström commented on the contents of the auditors' report.

CEO Mr. Anders Igel reported the Group's operations and developments.

Questions were put forward and opinions expressed by following shareholders:

Mr. Gunnar Ek, representative of Aktiespararna Topp Sverige, asked on changes in the composition of the Board of Directors made at the EGM in January 2007, technical possibilities to compete with cable tv operators, possibilities to acquire additional ownership in Turkcell and Megafon, separation of the fixed network in Sweden and the proposal of the Board of Directors for distribution of dividends.

Mr. Roland Gröndal, representative of SIF, wished to receive information from the shareholder Swedish State of its plan to sell shares in the company and expressed opinions on the future and ownership structure of the company.

Mr. Einar Hellbom expressed opinions on Mr. Carl Bildt.

Mr. Gunnar Tjellström put forward a question on whether the bonus program of the company is for the personnel in whole.

Mr. Roland Silverblom expressed opinions on locking of street cabinet in Stureby and the commercials of the company.

Mr. Folke Højmar put forward a question on the possibility of the Swedish State to sell shares in the company.

Ms. Helena Levander, representative of Tredje AP-fonden, put forward a question on the attitude of the Board of Directors to use distance voting in future general meetings.

Mr. Gunnar Ek, representative of Aktiespararna Topp Sverige, expressed opinions against distance voting.

Mr. Torwald Arvidsson put forward a question on the draft of the proposed law on monitoring of telephone calls.

Mr. Bengt Nordmark put forward questions on previous customer loyalty programs and customer service.

Mr. Ingvar Sundin expressed opinions on the refreshments served at the AGM and put forward a question on customer service.

The questions were commented by Mr. Tom von Weymarn, Mr. Anders Igel and Mr. Anders Bruse.

§ 7 Adopting the Income Statement, Balance Sheet, Consolidated Income Statement and Consolidated Balance Sheet

Resolution

The AGM adopted the income statement, balance sheet, consolidated income statement and consolidated balance sheet.

It was recorded that shareholders listed in [Appendix 3](#) voted against the proposal under this item.

Mr. Gunnar Ek, representative of Aktiespararna Topp Sverige, expressed opinions on instructions by US funds to their representatives at general meetings of Swedish companies.

§ 8 Distribution of profits

The proposal by the Board and the CEO regarding the distributable funds was presented, whereby the amount of SEK 52,594,765,133 is to be distributed in such manner that an ordinary dividend of SEK

1.80 per share is paid to the shareholders, amounting to a total of SEK 8,082,822,983.40. In addition to the ordinary dividend, the Board proposed that an extra ordinary dividend of SEK 2.25 per share, amounting to total of SEK 10,103,528,729.25 and an additional extra ordinary dividend of SEK 2.25 per share should be decided, amounting to a total of SEK 10,103,528,729.25. If the meeting decides in accordance with the proposal from the Board a total of SEK 28,289,880,441.90 will be paid to the shareholders and the balance of distributable funds is transferred to retained earnings. The AGM was also presented with the Board's proposal according to which the record date for the right to receive dividends would be 27 April, 2007.

Resolution

It was decided that a dividend of SEK 6.30 per share is to be paid, that the amount of SEK 24,304,884,691 is to be entered into retained earnings, and that the record date for the right to receive dividends is 27 April, 2007.

§ 9 Discharge from liability

Resolution

The AGM discharged the members of the Board and the CEO from liability regarding the financial year of 2006 in accordance with the Auditors' recommendations.

It was recorded that the members of the Board and the CEO did not participate in making this resolution.

§ 10 The number of members and deputy members of the Board

The Chairman of the nomination committee Mr. Jonas Iversen reported on the work carried out by the nomination committee during the past year and presented the committee's proposal regarding the number of members of the Board, the remuneration to the members of the Board, the election of the members of the Board, the election of the Chairman of the Board as well as election of the nomination committee.

Opinions were expressed by Ms. Gudrun Schyman for support of increased equality between men and women in the Board.

Mr. Jonas Iversen and Mr. Gunnar Ek, representative of Aktiespararna Topp Sverige commented the speech of Ms. Gudrun Schyman.

Resolution

The AGM resolved that the Board would consist-apart from the employees' representatives appointed through a separate process of seven ordinary members and that no deputy members would be appointed.

§ 11 Remuneration of the Board

Resolution

The AGM resolved that the remuneration payable to the Board of Directors until the next AGM would be SEK 900,000 to the Chairman and SEK 400,000 to each other board members elected by the AGM. The AGM also resolved that the Chairman of the Board's audit committee would receive remuneration amounting to SEK 150,000 and the other members of the Board's audit committee would receive SEK 100,000 each, and that the Chairman of the Board's remuneration committee would receive remuneration amounting to SEK 40,000 and other members of the Board's remuneration committee would receive SEK 20,000 each.

It was recorded that the decision was not unanimous.

§ 12 Election of Board members

Resolution

The AGM elected the following persons as members of the Board until the following AGM: Ms. Maija-Liisa Friman, Mr. Conny Karlsson, Mr. Lars G Nordström, Mr. Timo Peltola, Mr. Jon Risfelt, Ms. Caroline Sundewall and Mr. Tom von Weymarn.

§ 13 Election of Chairman of the Board

Resolution

The AGM elected Mr. Tom von Weymarn as the Chairman of the Board.

§ 14 Election of nomination committee

Mr. Åke Lönnqvist expressed an opinion that the nomination committee should have a female member.

Resolution

The AGM resolved that the following persons would be members of the nomination committee until the next AGM: Mr. Jonas Iversen (Swedish State), Mr. Markku Tapio (Finnish State), Mr. KG Lindvall (Swedbank Robur), Mr. Lennart Ribohn (SEB funds / SEB Insurance) and Mr. Tom von Weymarn (Chairman of the Board of Directors).

It was recorded that shareholders specified in [Appendix 3](#) abstained from voting under this item.

§ 15 Principles of remuneration policy for the Executive Management

The principles of remuneration policy for the Executive Management were presented, [Appendix 4](#).

Mr. Gunnar Tjellström put forward a question on whether variable salary could be used for acquisition of shares in the company.

Mr. Tom von Weymarn commented the question.

Mr. Åke Lönnqvist expressed opinions on training of female executive candidates and incentive program.

Resolution

The AGM resolved to approve the presented principles of remuneration policy for the Executive Management.

§ 16 Proposal from TeliaSonera aktieägarförening

Mr. Torwald Arvidsson presented a proposal from the shareholder TeliaSonera aktieägarförening that the company should establish at least one customerombudsman, [Appendix 5](#).

Mr. Hugo Holmer expressed opinions on customer service of the company.

Mr. Tom von Weymarn commented the proposal from TeliaSonera aktieägarförening.

Resolution

The AGM rejected the proposal from TeliaSonera aktieägarförening.

It was recorded that shareholders listed in [Appendix 3](#) voted against the proposal under this item.

TeliaSonera aktieägarförening, Mr. Torwald Arvidsson, Mr. Sayyed Nabavi and Ms. Solveig Nordlander made a reservation against this resolution.

§ 17 Proposal by the shareholder TeliaSonera aktieägarförening

Mr. Folke Højmar presented a proposal from the shareholder TeliaSonera aktieägarförening that the General Meeting in the future should take place simultaneously in Stockholm and Helsinki, [Appendix 6](#).

Mr. Tom von Weymarn commented the proposal from TeliaSonera aktieägarförening.

Opinions were expressed by Mr. Torwald Arvidsson.

Resolution The AGM rejected the proposal from TeliaSonera aktieägarförening.

It was recorded that shareholders listed in Appendix 3 voted against the proposal under this item.

TeliaSonera aktieägarförening, Mr. Torwald Arvidsson, Mr. Sayyed Nabavi and Ms. Solveig Nordlander made a reservation against this resolution.

§ 18 Proposal by the shareholder TeliaSonera aktieägarförening

Mr. Torwald Arvidsson presented a proposal from the shareholder TeliaSonera aktieägarförening that the nomination committee in the future would have a representative for the small and medium-size shareholders, Appendix 7.

Comments were presented by Mr. Einar Hellbom and Mr. Folke Højmar.

Mr. Jonas Iversen commented the proposal from TeliaSonera aktieägarförening.

Resolution The AGM rejected the proposal from TeliaSonera aktieägarförening

It was recorded that shareholders listed in Appendix 3 voted against the proposal under this item.

TeliaSonera aktieägarförening, Mr. Torwald Arvidsson, Mr. Johan Björling, Mr. Sayyed Nabavi and Ms. Solveig Nordlander made a reservation against this resolution.

§ 19 Proposal by the shareholder TeliaSonera aktieägarförening

Mr. Torwald Arvidsson presented a proposal from the shareholder TeliaSonera aktieägarförening that the instructions for the nomination committee should clearly state that the committee in its work should aim at taking into account equality between men and women, Appendix 8.

Mr. Jonas Iversen commented the proposal from TeliaSonera aktieägarförening.

Ms. Gudun Schyman and Mr. Johan Björling expressed opinions in favour of the proposal.

Resolution

The AGM rejected the proposal from TeliaSonera aktieägarförening.

It was recorded that shareholders listed in [Appendix 3](#) voted against the proposal under this item.

TeliaSonera aktieägarförening, Mr. Torwald Arvidsson, Mr. Johan Björling, Mr. Sayyed Nabavi, Ms. Solveig Nordlander, Mr. Åke Lönnqvist and Ms. Gudrun Schyman made a reservation against this resolution.

§ 20 Proposal by shareholder Murray Swanson

Mr. Murray Swanson presented a proposal that the AGM authorizes and instructs the Management and Board of Directors of TeliaSonera to enlist the good offices of the Swedish Ambassador to the United States and the United States Ambassador to Sweden to assist them in crafting a settlement with Murray Swanson and the Sonera US Management Team that fairly respects and recognizes their contributions to TeliaSonera and that is consistent with TeliaSonera's Shared Values and Business Ethics as well as all applicable Organisation for Cooperation and Development Guidelines, [Appendix 9](#).

Mr. Tom von Weymarn commented the proposal of Mr. Murray Swanson.

Opinions were expressed by Mr. Torwald Arvidsson.

Resolution

The AGM rejected the proposal from Mr. Murray Swanson.

It was recorded that shareholders listed in [Appendix 3](#) voted against the proposal under this item.

Closing the AGM

The Chairman of the AGM declared the AGM of 2007 closed.

Secretary

Scrutinisers of the minutes

Jan Henrik Ahrnell

Sven Unger

Magnus Landare

Helena Levander

Appendix 4

The Board of Directors' proposal to the Annual General Meeting

Remuneration policy for the executive management

The information below describes the policy for remuneration to the executive management of TeliaSonera AB.

General policy statement

To attract and retain talents, TeliaSonera shall offer competitive total remuneration packages, without being the market leader as regards remunerations.

Salary

The salary levels shall be aligned with the salary levels in the market in which the executive in question is employed.

The salaries shall be set and reviewed on an individual basis considering salaries for comparable positions, the level of responsibility and the executive's experience and performance.

Variable salary

TeliaSonera may use variable salaries. Such salaries shall be defined in a plan for a set period, normally a calendar year. Precise targets shall be set in a way that promotes TeliaSonera's business goals. Both financial and non-financial targets may be used.

The level of the variable salary may vary between executives.

- The CEO may have a maximum 50 % of the annual base salary as a variable salary.
- Other executives may have a maximum 35 % of the annual base salary as a variable salary.

Long term incentive program

If and when the board would find a stock related long term incentive program appropriate, such a program shall be decided upon by the shareholders' meeting.

A program, if proposed, shall be perceived as fair and information about the program to the shareholders shall be full, accurate, timely and understandable.

Pension

Pension plans shall follow local market practice. If possible, the defined contribution system shall be used for new executives.

Termination and severance pay

The contract between the company and executives shall require a period of at least six months from the employee and maximum 12 months (6 month for the CEO) from the company with respect to resignation or termination of employment. Upon termination by the company, the executive shall be entitled to severance pay equal to his fixed monthly salary for a period of maximum 12 months (24 month for the CEO). Other income shall be deducted from the severance amount. If the executive resigns his or her position, he or she shall not be entitled to severance pay.

Other benefits

Other benefits, such as for example company car, shall follow local market practises.

Decision making

The board of directors shall decide on the CEO's remuneration package, including decision on the variable salary model and targets. Normally, the board's decision shall be taken after review and recommendation by the board's remuneration committee.

Based on the CEO's recommendation, the remuneration committee approves the remuneration package for executives reporting directly to the CEO, including variable salary model and targets.

The board may allow minor deviations on an individual basis from this remuneration policy.

Appendix 5

To:
TeliaSonera AB

Received 2007-02-27

Annual General Meeting 2007

Regarding the establishment of the position of Customer Ombudsman

The TeliaSonera Shareholders' Association (*TeliaSonera aktieägarförening*), registration number 802411-4681, through its Board, would like to present the following:

TeliaSonera is a very large company which, as feared, has structures remaining from the time it was a public monopoly – what could be called post-monopoly structures. Many people have a relationship with the Company as customers. A great many of them experience problems, as has been emphasised to us, in their contacts with TeliaSonera AB. Having good customer relations certainly lies in the interest of the Company. A growing number of companies that deal directly with consumers have also realised this and established the position (positions) of Customer Ombudsman (Ombudsmen). An example can be found in the attached advertisement from the Telge Energi power company, which has as many as 75 customer ombudsmen.

Against this background, we propose to the 2007 Annual General Meeting that it decide to assign the Company's Board of Directors the task of establishing the position of Customer Ombudsman within TeliaSonera AB.

Stockholm, February 27, 2007

TeliaSonera aktieägarförening

On behalf of the Board of Directors

Thorwald Arvidsson
Vice Chairman

Attached: Telge Energi advertisement

Sveriges tre största elbolag har en kundombudsman var Vi har 75 stycken

 Åsa Magnusson Kundombudsman	 Åsa Fohi Kundombudsman	 Ann Britt Ahvasson Kundombudsman	 Agneta Oboh Kundombudsman	 Anders Eriksson Kundombudsman	 Anette Andrik Kundombudsman	 Agneta Sandell Kundombudsman
 Anna Jensen Kundombudsman	 Anneli Stenke Kundombudsman	 Anele Fred Kundombudsman	 Anette Ancelin Kundombudsman	 Amms Fredricson Kundombudsman	 Björn Olsson Kundombudsman	 Björn Sjölebring Kundombudsman
 Carina Dalgren Kundombudsman	 Carina Pettersson Kundombudsman	 Cathrine Blomqvist Kundombudsman	 Christina Trygg Kundombudsman	 Daniel Lendic Kundombudsman	 Daniel Ström Kundombudsman	 Elin Ytterberg Kundombudsman
 Eva Larsson Kundombudsman	 Eva Lendic Edlund Kundombudsman	 Eva Norberg Kundombudsman	 Fredrik Lundström Kundombudsman	 Frida Hanson Kundombudsman	 Göran Qvist Kundombudsman	 Harriet Smith Kundombudsman
 Henrik Lindqvist Kundombudsman	 Ingall Wedelid Kundombudsman	 Jan Molin Kundombudsman	 Jeanette Brännvall Kundombudsman	 Jennie Norberg Kundombudsman	 Jenny Näslund Kundombudsman	 Joel Wallin Kundombudsman
 Johan Ström Kundombudsman	 Jonna Kerkola Kundombudsman	 Karolina Björnsen Kundombudsman	 Kia Prim Kundombudsman	 Kina Lassinaratti Kundombudsman	 Kristina Johansson Kundombudsman	 Kristine Pålén Kundombudsman
 Lena Elberg Johansson Kundombudsman	 Linda Luitro Kundombudsman	 Linnea Sunström Kundombudsman	 Ulrika Nyström Kundombudsman	 Madeline Gustafsson Kundombudsman	 Malin Jensen Kundombudsman	 Malin Johansson Kundombudsman
 Maria T. Swenson Kundombudsman	 Marie Lassinantti Kundombudsman	 Melissa Ure Kundombudsman	 Mikaela Prim Kundombudsman	 Monika Gelin Kundombudsman	 Nina Koc Kundombudsman	 Patric Wranghild Kundombudsman
 Peter Dentler Kundombudsman	 Petra Hjertzberg Kundombudsman	 Roland Busk Kundombudsman	 Sandra Larsson Kundombudsman	 Simon Sridfeldt Kundombudsman	 Sofia Simmes Kundombudsman	 Sofie Andersén Kundombudsman
 Sonja Melkernich Kundombudsman	 Stefan Sundelius Kundombudsman	 Susanne Luoma Kundombudsman	 Susanne Blomgren Kundombudsman	 Terese Ure Kundombudsman	 Therese Leiding Kundombudsman	 Therese Hughes Kundombudsman
 Thomas Prim Kundombudsman	 Tina Lundström Kundombudsman	 Tina Wieredal Kundombudsman	 Ulrich Perrelius Kundombudsman	 Johan Ohnell Kundombudsman		

Sätt 75 kundombudsman på prov under 5 månader!

Vi vågar nog påstå att vi arbetar hårdare än något annat elbolag i Sverige för att du som elkund skall få all den hjälp du behöver. Därför nöjer vi oss inte med en ynk kundombudsman – hos oss är det allas ansvar att du blir nöjd.

Det skriver vi under på.

Prova vårt 5-månadersavtal för 34,9 öre/kWh (76,8 öre inkl. skatt & moms) och ta reda på hur det känns att vara kund hos en elleverantör som inte lutar sig tillbaka. Ring 020 45 10 00 eller besök www.telgeenergi.se.

Välkommen till elbolaget med Sveriges mest nöjda kunder.

TelgeEnergi

Appendix 6

To:

Received 2007-02-28

The Board of Directors of TeliaSonera AB

Stockholm

For particular reasons, the TeliaSonera Shareholders' Association (*TeliaSonera aktieägarförening*), registration number 802411-4681, as shareholders in the Company, hereby requests that the following issue be taken up as a special item on the agenda of TeliaSonera's Annual General Meeting on April 24, 2007 in Stockholm.

In the opinion of the TeliaSonera Shareholders' Association, TeliaSonera AB's Annual General Meeting shall be held simultaneously, from now on, in Stockholm and Helsinki, as was the case earlier. From a pure technical standpoint, this should not be any problem for the largest company in the telecom industry in the Nordic region. SAS, Nordea and AstraZeneca are examples of other listed companies that apply this procedure.

In view of the above, we demand that the Annual General Meeting be held simultaneously in Stockholm and Helsinki in order to give all shareholders the opportunity to express their opinions and exercise their voting rights.

Stockholm, February 27, 2007

TeliaSonera aktieägarförening
On behalf of the Board of Directors

Folke Højmar
Chairman

TeliaSonera aktieägarförening
Box 156
101 23 Stockholm

Tel. 070 713 5710

Appendix 7

To:

Received 2007-02-27

TeliaSonera AB

Annual General Meeting 2007

Regarding representation for small and medium-size shareholders in the Nomination Committee

According to the latest available information, TeliaSonera AB has approximately 800,000 shareholders and is therefore one of the most widely traded shares on the Stockholm Stock Exchange. However, the absolute majority of these shareholders have little or no influence whatsoever in the Company.

In order to remedy this, the TeliaSonera Shareholders' Association (*TeliaSonera aktieägarförening*), registration number 802411-4681, proposes, through its board, that the Annual General Meeting must decide:

- if the Nomination Committee, in accordance with the model used by certain other listed companies, shall also include a representative for small and medium-size shareholders from now on.

Stockholm, February 27, 2007

TeliaSonera aktieägarförening
On behalf of the Board of Directors

Thorwald Arvidsson
Vice Chairman

Appendix 8

To:

Received 2007-02-27

TeliaSonera AB

Annual General Meeting 2007

Regarding increased female representation on the Board of Directors of TeliaSonera AB – instructions for the Nomination Committee

The demand for greater equality between men and women in the business community has gained strength in recent years in the public debate and in practical reality. This should especially apply to companies that are completely or partly owned by the Swedish state.

Against this background, the TeliaSonera Shareholders' Association (*TeliaSonera aktieägarförening*), registration number 802411-4681, through its Board, proposes that the 2007 Annual General Meeting decide:

- that it shall be clearly stated in the instructions for the Nomination Committee that the Committee, in its work, shall take into consideration the demand for greater equality between women and men.

Stockholm, February 27, 2007

TeliaSonera aktieägarförening
On behalf of the Board of Directors

Thorwald Arvidsson
Vice Chairman

Appendix 9

MURRAY L. SWANSON

1224 Chicago Ave. Ste. 404
Evanston, Illinois 60202
mlswanson@att.net

(847) 869-6666

March 2, 2007

ANKOM 2007 -03- 05

Board of Directors
TeliaSonera AB
C/o Mr. Jan Henrik Ahrnell, General Counsel
Corporate Legal Affairs
106 63 Stockholm Sweden

RE: Resolution for Presentation to TeliaSonera's 2007 Annual General Meeting

Fellow Stakeholders,

As you know, our small Sonera US Management Team worked hard and successfully in the United States to great create value for all of Sonera's stakeholders. Subsequently, Sonera switched our successful team to participation in a worthless long-term incentive scheme. Today TeliaSonera seeks to sustain Sonera's actions and decisions to avoid fairly sharing the great results our small team delivered with our team. In so doing, TeliaSonera has set aside its Shared Values and Business Ethics as well as internationally agreed standards of business conduct and sought refuge in legal technicalities.

The situation before us results from breakdowns in corporate governance at Sonera. This situation is complicated by differences between incentive compensation practices in the United States and those in Sweden and Finland. This situation is further complicated by Government ownership and control of Sonera and TeliaSonera. As a result, belatedly granting our successful team incentive compensation that was well earned and is fair, reasonable, and modest by United States standards is problematic by Nordic standards.

As a part of my ongoing efforts to achieve a fair resolution of this situation, I hereby request 10 minutes at TeliaSonera's 2007 Annual General Meeting to present the accompanying proposal.

As usual, I appreciate any and all opportunities to care for this situation in a manner that is fair to all of TeliaSonera's stakeholders, including our successful Sonera US Management Team.

Sincerely


Murray Swanson

CC: Prime Minister Fredrik Reinfeldt, Kingdom of Sweden
Prime Minister Matti Vanhanen, Republic of Finland
Honorable Barack Obama, United States Senator from Illinois

Resolution for TeliaSonera 2007 Annual General Meeting

Whereas Murray Swanson led a Sonera Corporation United States ("Sonera US") Management Team that increased Sonera's investments in the United States six-fold, from an initial \$200 million investment to \$1.25 Billion and Sonera ultimately realized and reported gains totaling more than €1.1 Billion upon the divestiture of those investments;

Whereas Sonera and TeliaSonera were greatly strengthened and new opportunities and new jobs were created as result of the value created by the Sonera US Management Team;

Whereas Murray Swanson and the Sonera US Management Team were engaged and encouraged to create investment opportunities for Sonera in the United States in part by the promise of participation in the results of their efforts;

Whereas TeliaSonera continues to support Sonera's wrongful taking of the incentive compensation earned by the Sonera US Management Team by delaying creation of long promised incentive schemes and then switching the Sonera US Management Team to an incentive scheme that was worthless when it was created;

Whereas Sonera and TeliaSonera are majority-owned and controlled by the Governments of the Kingdom of Sweden and the Republic of Sweden;

Whereas Differences between incentive compensation practices in the United States and those in Sweden and Finland and government ownership and control of Sonera and TeliaSonera have complicated efforts to agree upon the amount of incentive compensation earned by the Sonera US Management Team;

Whereas TeliaSonera's Shared Values and Business Ethics provide guidelines for showing respect for the accomplishments and contributions of individuals and management teams and require that all employees treat others as they would want to be treated themselves;

Whereas Corporate Governance principles and guidelines issued or agreed to by the Organization for Economic Co-operation and Development, the European Union, the Government of Sweden, the Government of Finland, TeliaSonera and other interested parties encourage active co-operation between corporations and all of their stakeholders and recognize the importance of incentive schemes that encourage management and all employees to engage in the creation of value for all stakeholders.

Whereas Sweden, Finland and the United States all benefit greatly from the mutual respect and trust that encourages and sustains strong positive relationships and international trade;

Now therefore the Management and Board of Directors of TeliaSonera are authorized and instructed to enlist the good offices of the Swedish Ambassador to the United States and the United States Ambassador to Sweden to assist them in crafting a settlement with Murray Swanson and the Sonera US Management Team that fairly respects and recognizes their contributions to TeliaSonera and that is consistent with TeliaSonera's Shared Values and Business Ethics as wells as all applicable Organisation for Cooperation and Development Guidelines.