

Press Release
March 27, 2020

Changed proposal regarding remuneration payable to the board of directors

Considering the present situation with the covid-19 pandemic and the decision by the board to lower the dividend as communicated earlier, the nomination committee has decided to change the proposal for remuneration to the board and propose unchanged remuneration compared to previous year.

Thus, the new proposal is as follows: remuneration payable to the directors until the next annual general meeting will be SEK 1,825,000 to the chair, SEK 860,000 to the vice-chair and SEK 610,000 to each other director elected at the annual general meeting. The chair of the Board of Directors' Audit and Responsible Business Committee will receive remuneration of SEK 275,000 and other members of the Audit and Responsible Business Committee will receive SEK 150,000 each. The chair of the Board of Directors' Remuneration Committee will receive SEK 70,000 and other members of the Remuneration Committee will receive SEK 50,000 each.

This proposal relates to agenda item 11 in the notice to the general annual meeting.

Forward-Looking Statements

Statements made in the press release relating to future status or circumstances, including future performance and other trend projections are forward-looking statements. By their nature, forward-looking statements involve risk and uncertainty because they relate to events and depend on circumstances that will occur in the future. There can be no assurance that actual results will not differ materially from those expressed or implied by these forward-looking statements due to many factors, many of which are outside the control of Telia Company.
