

The text in English is an unofficial translation of the Swedish original wording. If there are differences between the English translation and the Swedish original, the Swedish text will take precedence.

Minutes of the Annual General Meeting
of Telia Company AB, reg. no.
556103-4249, held in Stockholm on
Monday, April 12, 2021.

§ 1 Election of chair of the meeting

Resolution

The meeting resolved, in accordance with the Nomination Committee's proposal, to elect Attorney-at-Law Wilhelm Lünig as chair of the meeting.

It was noted that the Company's General Counsel Jonas Bengtsson had been assigned to keep the minutes at the meeting.

Further, it was noted that the Annual General Meeting has been held according to sections 20 and 22 of the Act on temporary exemptions in order to facilitate the conduction of general meetings (*Sw. lag (2020:198) om tillfälliga undantag för att underlätta genomförandet av bolags- och föreningsstämmor*), meaning that the Annual General Meeting has been carried out through postal voting with no possibility to attend in person.

The notice to the Annual General Meeting was enclosed to the minutes, Appendix 1.

The postal voting form used for the postal voting was enclosed to the minutes, Appendix 2.

A compilation of the result of the postal votes, for each item on the agenda, was enclosed to the minutes, Appendix 3, which include the information prescribed in Section 26 in the abovementioned Act (2020:198). It was noted that no shareholder had notified the Company of request that a resolution on one or several of the matters on the agenda should be deferred to a so-called continued general meeting.

§ 2 Adoption of agenda

Resolution

The meeting resolved to adopt the agenda proposed by the Board of Directors which had been included in the notice, Appendix 1.

The text in English is an unofficial translation of the Swedish original wording. If there are differences between the English translation and the Swedish original, the Swedish text will take precedence.

§ 3 Election of two persons to approve the minutes of the meeting together with the chair

Resolution The meeting elected Jan Andersson, representing Swedbank Robur Funds, and Javiera Ragnartz, representing SEB Funds, to approve the minutes of the meeting together with the chair.

§ 4 Preparation and approval of voting list

Resolution The meeting resolved to approve the enclosed list, Appendix 4, which had been drawn up by Euroclear Sweden AB, on behalf of the Company, as voting list for the meeting.

It was noted that it, in accordance with the voting list, was in total 2,474,481,035 shares and votes, corresponding to 60.5 percent of the shares and votes in the Company and 878 shareholders represented at the meeting.

§ 5 Determination of whether the meeting has been duly convened

It was noted that the notice to the Annual General Meeting had been published in the Swedish Official Gazette (Sw. *Post- och Inrikes Tidningar*) on March 8, 2021, and been made available on the Company's website since March 4, 2021. The issuance of the notice was announced in Svenska Dagbladet and Dagens Nyheter on March 8, 2021.

It was noted that all proposals and documents, including the notice to the Annual General Meeting, the accounting documents for the year 2020, the remuneration report, the statement of the auditor regarding the application of guidelines for remuneration as well as the Board of Directors' statements under Chapter 18, Section 4 and Chapter 19, Section 22 of the Swedish Companies Act, were considered as presented to the Annual General Meeting by being held available at Telia Company and on the Company's website.

Resolution The meeting resolved to declare the meeting duly convened.

§ 6 Presentation of the annual report and the auditor's report, the consolidated financial statements and the auditor's report on the consolidated financial statements for 2020

It was noted that the accounting documents for the year 2020, including the auditors' report regarding the parent company and the group for 2020, had been presented by being held available at the Company and on the Company's website.

The text in English is an unofficial translation of the Swedish original wording. If there are differences between the English translation and the Swedish original, the Swedish text will take precedence.

§ 7 Resolution to adopt the income statement, the balance sheet, the consolidated income statement and the consolidated balance sheet for 2020

Resolution The meeting adopted the income statement, balance sheet, the consolidated income statement and the consolidated balance sheet for 2020.

§ 8 Resolution on appropriation of the Company's profit as shown on the adopted balance sheet and setting of record date for the dividend

Resolution The meeting resolved that the non-restricted equity of the Company at the disposal of the meeting should be distributed as follows: a dividend of SEK 2.00 per share distributed to the shareholders in two equal payments of SEK 1.00 per share and that the remaining equity should be carried forward. It was also resolved, in accordance with the Board of Directors' proposal, that the record date for entitlement to the first payment of dividend should be April 14, 2021, and that the record date for entitlement to the second payment of dividend should be October 28, 2021.

§ 9 Resolution on discharge of directors and CEO from personal liability towards the Company for the administration of the Company in 2020

Resolution The meeting resolved to discharge the board directors and the CEOs of the Company from personal liability for the administration of the Company in 2020.

It was noted that the directors and the CEOs, who own shares in the Company, had not participated in the resolutions in respect to their own part.

§ 10 Resolution on adoption of the remuneration report

Resolution The meeting resolved to adopt the Board of Directors' report on remuneration pursuant to Chapter 8, Section 53 a of the Swedish Companies Act, in accordance with Appendix 5.

§ 11 Resolution on number of directors and deputy directors

Resolution The meeting resolved, in accordance with the Nomination Committee's proposal, that the Board of Directors, until the end of the Annual General Meeting 2022, would consist of eight (8) directors elected by the Annual General Meeting and no deputies.

The text in English is an unofficial translation of the Swedish original wording. If there are differences between the English translation and the Swedish original, the Swedish text will take precedence.

§ 12 Resolution on remuneration payable to the directors

Resolution The meeting resolved, in accordance with the Nomination Committee's proposal, that remuneration payable to the directors until the next Annual General Meeting will be SEK 1,910,000 to the chair, SEK 900,000 to the vice-chair and SEK 640,000 to each other director elected at the Annual General Meeting. The meeting also resolved that the chair of the Board of Directors' Audit and Responsible Business Committee will receive remuneration of SEK 285,000 and other members of the Audit and Responsible Business Committee will each receive SEK 160,000, and the chair of the Board of Directors' Remuneration Committee will receive SEK 75,000 and other members of the Remuneration Committee will each receive SEK 75,000.

§ 13 Election of directors

It was noted that a report of other positions of all nominated members of the Board of Directors has been made available at the Company and on the Company's website.

Resolution The meeting resolved in accordance with the Nomination Committee's proposal, Ingrid Bonde, Luisa Delgado, Rickard Gustafson, Lars-Johan Jarnheimer, Jeanette Jäger, Nina Linander, Jimmy Maymann and Martin Tivéus as directors.

It was noted that the labour unions Unionen-Tele and SEKO have appointed the employee representatives Agneta Ahlström, Stefan Carlsson and Rickard Wäst, together with the deputies Arja Kovin, Afrodite Landerö and Martin Sääf, to the Board of Directors.

§ 14 Election of chair and vice-chair of the Board of Directors

Resolution The meeting elected, in accordance with the Nomination Committee's proposal, Lars-Johan Jarnheimer as chair and Ingrid Bonde as vice-chair of the Board of Directors.

§ 15 Resolution on number of auditors and deputy auditors

Resolution The meeting resolved, in accordance with the Nomination Committee's proposal, that the Company shall, until the end of the Annual General Meeting 2022, have one audit company as auditor.

The text in English is an unofficial translation of the Swedish original wording. If there are differences between the English translation and the Swedish original, the Swedish text will take precedence.

§ 16 Resolution on remuneration payable to the auditor

Resolution The meeting resolved, in accordance with the Nomination Committee's proposal, that remuneration to the auditor will be paid as per approved invoice.

§ 17 Election of auditor and deputy auditors

Resolution The meeting elected, in accordance with the Nomination Committee's proposal, the audit company Deloitte AB.

It was noted that Deloitte AB had notified the Company that the authorized auditor Peter Ekberg will be the auditor in charge.

§ 18 Resolution on the Nomination Committee

Resolution The meeting resolved, in accordance with the Nomination Committee's proposal, to adopt the instruction for the Nomination Committee as well as principles on how the Nomination Committee shall be appointed, in accordance with Appendix 6.

§ 19 Resolution authorizing the Board of Directors to repurchase and transfer the Company's own shares

Resolution The meeting resolved, in accordance with the Board of Directors' proposal, to authorize the Board of Directors to repurchase and transfer the Company's own shares, in accordance with Appendix 7.

It was noted that the resolution was supported by more than two thirds of both the votes cast and of the shares represented at the Annual General Meeting.

§ 20 Resolution on (a) implementation of a long-term incentive program 2021/2024 and (b) transfer of own shares

Resolution (a) The meeting resolved, in accordance with the Board of Directors' proposal, on implementation of a long-term incentive program 2021/2024, in accordance with Appendix 8.

Resolution (b) The meeting resolved, in accordance with the Board of Directors' proposal, on transfer of own shares pursuant to item 20 (b).

It was noted that the resolution under item 20 (b) was supported by more than nine tenths of both the votes cast and of the shares represented at the Annual General Meeting.

The text in English is an unofficial translation of the Swedish original wording. If there are differences between the English translation and the Swedish original, the Swedish text will take precedence.

§ 21 Resolution on shareholder proposal from Oliver Brown regarding resolution on reversed split of the Telia Company share

Resolution The meeting resolved to reject the proposal from Oliver Brown.

§ 22 Resolution on shareholder proposal from Carl Axel Bruno that the Company shall review its routines around that letters shall be answered within two months from the date of receipt

Resolution The meeting resolved to reject the proposal from Carl Axel Bruno.

Closing of the meeting

The chair of the meeting declared the 2021 Annual General Meeting closed at 01.40 p.m. CET.

Minutes kept by:

Jonas Bengtsson
Jonas Bengtsson

Approved:

Wilhelm Lüning
Wilhelm Lüning

Jan Andersson
Jan Andersson

Javiera Ragnartz
Javiera Ragnartz