Annual General Meeting
Telia Company

12 April 2021
Purpose and Scope of the Audit

Review, assess and provide an opinion on Telia Company’s accounting and administration

The audit is led and coordinated by a central team

The audit is performed by Deloitte in 20 countries and covers approximately 100 legal entities

Approx. 26 teams from Deloitte with more than 100 members are involved in the audit
Communication and Reporting

- Continuous reporting to management and the Audit Committee
- Reporting to the Board on three occasions with respect to 2020
- Meetings with the Board and the Audit Committee without management presence
- Declaration of independence given to the Audit Committee with respect to 2020
Audit Focus Areas

• Significant risk areas for the financial reporting
• Key Audit Matters
  – Revenue recognition
  – Valuation of goodwill/other non-current assets
• Audit of the administration by the Board and the CEO
• Audit of the Board’s proposal for appropriation of the company’s profit
Auditor’s Report 2020
Our opinions

We recommend the Annual General Meeting to:

1. adopt the income statement and the balance sheet for the Parent Company and for the Group

2. appropriate the profit in accordance with the proposal in the administration report

3. discharge the members of the Board and the CEO from liability for the financial year
Other reviews

1. Review of the Corporate Governance report
2. Review of the Sustainability report
3. Review of remuneration to senior executives
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