

Statement by the Board of Directors of Telia Company AB (publ) as required under Chapter 18, Section 6, of the Swedish Companies Act

In light of the proposal of an extraordinary dividend by the Board of Directors of Telia Company AB (publ) (the “Company”) to the Extraordinary General Meeting 2020, the Board of Directors hereby gives the following statement regarding events of material significance for the Company’s position in accordance with Chapter 18, Section 6, of the Swedish Companies Act (2005:551).

On March 12, 2020, Telia Company published its annual report for the financial year 2019 and thereafter the interim report for the period January 1–September 30, 2020, has been published on October 21, 2020, which describes significant events until that date.

The Board of Directors’ proposes an extraordinary dividend corresponding to a total amount of SEK 2,658,260,606, based on 4,089,631,702 outstanding shares.

At December 31, 2019, the Company’s restricted equity amounted to approximately SEK 15,713 million and the unrestricted equity amounted to approximately SEK 76,900 million.

The Annual General Meeting, on April 2, 2020, resolved to pay an ordinary dividend of SEK 1.80 per share. The total ordinary dividend resolved by the Annual General Meeting amounted to SEK 7,361 million which reduces the available non-restricted equity by the same amount. Hence, the available amount for distribution in accordance with Chapter 17, Section 3, Paragraph 1, of the Swedish Companies Act, amounts to approximately SEK 69,538 million. Following the Extraordinary General Meeting’s resolution regarding the extraordinary dividend, the available amount in accordance with Chapter 17, Section 3, Paragraph 1, of the Swedish Companies Act is expected to be reduced by SEK 2,658 million to approximately SEK 66,880 million.

No changes in the Company’s restricted equity have occurred since the date of the balance sheet.

Other than what is stated above, no events of material significance for the Company’s position have occurred since the annual report was signed.

Stockholm, November 2020
Telia Company AB (publ)
The Board of Director

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